

Pavilion REIT's 3Q NPI rises 10% on new hotel assets, stronger retail performance

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PAVILION Real Estate Investment Trust (Pavilion REIT) reported a 10% year-on-year increase in net property income (NPI) to RM145.49 million for the third quarter ended Sept 30, 2025 (3Q25), from RM131.86 million a year earlier, boosted by contributions from its newly acquired Banyan Tree Kuala Lumpur and Pavilion Hotel Kuala Lumpur.

The two assets, acquired in June for RM480 million, helped lift Pavilion REIT's total assets under management to RM9 billion.

Net profit climbed 19.8% to RM94.58 million, while revenue rose 10% to RM227.88 million. Income available for distribution increased 12.5% to RM97.9 million.

For the nine-month period, NPI stood at RM418.07 million, up 7.8%, as retail assets continued to drive earnings.

The REIT said it remains optimistic, supported by resilient domestic demand and rising tourism ahead of Visit Malaysia 2026.

"With Pavilion KL selected as a strategic mall partner for Visit Malaysia 2026, we are excited to welcome more international visitors and drive retail vibrancy across our portfolio," said CEO Philip Ho. **—TMR**